

NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION FOR THE CITY OF LACY LAKEVIEW, TEXAS

TAKE NOTICE that the City Council of the City of Lacy Lakeview, Texas, shall convene a regular meeting at 6:00 P.M. on July 13, 2021, at its regular meeting place at the City Hall located at 501 E Craven Ave., Lacy Lakeview, Texas 76705 and during such meeting, the City Council will consider the passage of an ordinance or ordinances authorizing the issuance of one or more series of interest bearing certificates of obligation in an amount not to exceed \$1,975,000, for paying all or a portion of the City's contractual obligations to be incurred in connection with (1) acquiring and constructing improvements to the City's water distribution system including a ground storage tank, pump station and booster, and the acquisition of interests in land necessary for such projects and (2) for paying fees for legal, fiscal, engineering, architectural and other professional services in connection with these projects. Such certificates are to be made payable from ad valorem taxes and a lien on and pledge of surplus revenues of the City's waterworks and sewer system. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Chapter 271, Subchapter C.

The following information is provided to comply with Tex. H.B. 477, 86 Leg., R.S. (2019). The current principal of all outstanding debt obligations of the City is \$1,195,000. The current combined principal and interest on all outstanding debt obligations of the City, paid on time and in full, is \$1,350,681. The maximum principal amount of the certificates to be authorized is \$1,975,000 and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$2,250,000. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date of the certificates to be authorized is August 15, 2031. The above information excludes \$3,120,000 in principal of outstanding obligations the City has designated as self-supporting and which the City expects to pay from revenue sources other than ad valorem taxes, being the Combination Tax and Revenue Certificates of Obligation, Series 2016; Combination Tax and Revenue Certificates of Obligation, Series 2013 and Tax Notes, Series 2015. Information regarding these items may be obtained during business hours from the City Manager, 501 E Craven Ave., Lacy Lakeview, Texas 76705, Phone: (254) 799-2458.